



**Management
Consulting Club**

Participant Terms & Conditions

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CMC Markets National Trading Challenge 2015 hosted by the Management Consulting Club at the University of Auckland terms & conditions:

1. These terms and conditions apply in respect of the CMC Markets Challenge 2015 trading competition hosted by the Management Consulting Club (“MCC”) at the University of Auckland (the “Competition”). By entering and taking part in the Competition, all participants will be deemed to have accepted these terms and conditions.
2. The CMC Markets Disclosure Document (available at www.cmcmarkets.co.nz or by calling +64 9 359 1200) forms part of these terms and conditions. These terms and conditions are governed by New Zealand law and any dispute arising will be submitted to the exclusive jurisdiction of the New Zealand courts.
3. CMC Markets NZ Limited (Company Registration Number 1705324) (“CMC Markets”) reserves the right to vary or cancel this Competition at any time, with 30 days’ notice period, and will not be liable for any losses to any party arising from any such variation or cancellation. In the case of disputes, the decision of CMC Markets shall be final. In the case of a variation or cancellation, CMC Markets will advise all participants of amended start and finish dates for the Competition, if applicable, and any other changes to these terms and conditions that might be required and give all participants the option to withdraw from the Competition.
4. Registration for the Competition opens at 09:00 NZST on Monday 17th August and closes at 17:00 NZST on Friday 28th August 2015.
5. Registration can be done via the following methods:
 - a) Registration form on the MCC website; or
 - b) In person at the MCC office.
6. MCC and CMC reserve the right to change any team names deemed to be inappropriate or offensive.
7. The Competition commences at 09:00 NZST Tuesday 1st September 2015 and closes at 08:00 NZST Thursday 1st October (the "Competition Period").
8. This Competition is open to teams (each, a “Team”) consisting of 1-2 students studying at University of Auckland or other registered and invited Universities and are residents of New Zealand, are aged 18 years or over at the time of entering the Competition. All students in a team must be from the same University.
9. Each Student may be a participant in one (1) Team only.
10. CMC will present an introduction evening and tutorial in Auckland prior to the commencement of the Competition Period to familiarize Students and Teams with the CMC Markets trading platform. Each Student and each Team acknowledges that no information provided by CMC Markets in relation to the Competition constitutes an express or implied recommendation or opinion in relation to a particular CFD, to adopt a particular trading strategy or to otherwise make a particular investment decision during or after the Competition Period.
11. CMC Markets reserves the right to refuse any application into the Competition at any time and for any reason.

12. Employees and their immediate families and friends of CMC Markets and introducing advisors or brokers of CMC Markets are ineligible to enter this Competition. If CMC Markets discovers that a Student was ineligible, CMC Markets reserves the right to disqualify the respective Team.
13. Each registered Team will be provided with a demo account credited with NZ\$50,000.00 of virtual money to trade on CMC Markets' trading platform. Any team that adds additional funds to their account will be disqualified from the competition.
14. Each Team will have the ability to reset the Team's account once until 17:00 (NZ Time) on Friday 4th September, upon payment of a reset fee of \$10.00 payable to MCC. A reset account will have its account balance reset to \$50,000.
15. There is no entry fee payable to CMC Markets to enter the Competition however MCC shall charge an entry fee of NZ\$10.00 per Team.
16. The three (3) Teams with the highest account value ("Equity") at the end of the Competition Period and who have complied with these terms and conditions will receive prizes as detailed below.
17. CMC Markets may at any time convert any foreign currency amount relevant to calculating the Equity into an amount of New Zealand dollars. CMC Markets may determine the conversion rates to be applied for this purpose by reference to market rates.
18. The first prize is NZ\$1,500.00 ("First Prize"). The second prize is NZ\$350 ("Second Prize"). The third prize is NZ\$150 ("Third Prize"). Any taxes which may be payable as a consequence of receiving a prize are the sole responsibility of the winners.
19. In the event that two or more Teams achieve the same Equity as at the close of the Competition Period and would otherwise have been eligible for a prize, CMC Markets will extend the Competition Period only for those Teams for a further day to determine the winner of the relevant prize. The results of the remaining Teams' trading for the extended trading day will be calculated at 17:00 (NZ Time) on Thursday 1st October 2015. In the event of further ties, the Competition Period shall be extended for additional days until there is no tie.
20. The names of the winning Teams will be announced by Friday 2nd October 2015. The decision shall be final and no correspondence will be entered into. The winners will be paid by electronic bank transfer within 15 days by Management Consulting Club of University of Auckland
21. CMC Markets (including its directors, officers, employees and agents) are not responsible for any claims, liability, loss or damage (indirectly or directly) arising out of or in connection with this Competition by CMC Markets and MCC and each Team and Student release CMC Markets (including its directors, officers, employees and agents) from all such liability. All promotional offerings, including this Competition, are accepted entirely at the risk of the participants.
22. MCC, each Team and each Student, to the extent permitted by law, release from, and indemnify CMC Markets against, all liability, cost, loss or expense arising out of participating in the Competition including (but not limited to) personal injury and damage to property and whether direct or consequential, foreseeable, due to any negligent act or omission or otherwise. If such problems or events arise, CMC Markets may elect to modify, suspend, cancel, or to restart the Competition by notice to MCC and the Teams.
23. A failure by CMC Markets to enforce any of these terms and conditions in any instance or instances will not give rise to any claim by any person, MCC, Student or Team.
24. During the Competition Period and following announcement of the winners, each of MCC, each Team and each Student consent to CMC Markets:

- a) publishing in any form, on CMC Markets website, details and the results (in whole or in part) of their trading activities during the Competition Period, including details of the CFDs traded by the Teams;
 - b) using the Team's name in any form of publication, but not any personal details of a Student, except with that Student's express consent; and
 - c) contacting the Teams to request their involvement in public appearances or other events in connection with the Competition, for the purposes of promoting the Competition and/or promoting any services and/or products offered by CMC Markets.
25. If a Team or a Student agrees to be involved in any public appearance or event in association with CMC Markets, the Team or Student agrees to act within CMC Markets' reasonable instructions regarding their involvement.
26. By registering and participating, MCC, each Team and each Student agree that they will keep the details of their trading activities, any experiences with CMC Markets' products or services in connection with the Competition and any other information relating to their participation in the Competition strictly confidential and not use any such information or disclose it to any other person, including media organisations, without CMC Markets' prior written consent (unless otherwise required by law or a regulatory authority) for the duration of the Competition Period and a further period of six (6) months after the conclusion of the Competition Period.
27. CMC Markets may, in its sole discretion, disqualify a Team from the Competition at any time without notice, including where CMC Markets determines or suspects that any person on the Team is involved in any way in interfering or tampering with the conduct of the Competition and/or in any illegal or unusual trading in connection with the Competition, and/or in colluding with other Teams or Students or with others to manipulate any prices for CFDs, financial products or prices or levels of underlying reference instruments indices or assets for CFDs such as securities, market indices, foreign exchange rates, commodities and treasuries, for the purposes of gaining an advantage in the Competition and/or engaging in any practices which subverts (or could subvert) these Terms and Conditions.