



**Management  
Consulting Club**

CMC Markets National Trading Challenge Rules

# CMC Markets National Trading Challenge Rules

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The following are the rules for the CMC Markets National Trading Challenge 2015. Please also make sure to read the full [Terms and Conditions](#) before registering.

## Eligibility

- Teams will comprise of one to two full-time undergraduate and/or honours students at New Zealand universities.
- Each team must only comprise of members from the same university.
- Each student can only be part of one team.
- Each team can only manage one account.
- There is an entry fee of \$10 per team payable to the Management Consulting Club for University of Auckland students and \$20 for students from all other Universities.
- All University of Auckland participants must be a paid member of the Management Consulting Club.

## General

- Accounts will become active on 9:00 a.m. Tuesday 1<sup>st</sup> September 2015 and close at 8:00 a.m. Thursday 1<sup>st</sup> October 2015.
- The winners will be announced on Friday 2<sup>nd</sup> October 2015.
- For any issues that arise with the competition, competitors are to contact the organisers at [cmc.markets@uoamcc.co.nz](mailto:cmc.markets@uoamcc.co.nz).
- Equity values will be calculated in NZ dollars, CMC may determine conversion rates of foreign currency by reference to market rates.

## The CMC Markets' Trading Platform

- Each team will be provided with a demo account to trade on the CMC Markets Platform.
- The platform is accessible through an internet browser and/or an iOS app and/or android app.
- Each team's account will be credited with NZ\$50,000 of virtual money.
- **Any team that adds additional funds to their account will be disqualified from the competition.**
- During the first week, each team will have the opportunity to reset their account. A reset account will have its account balance reset to NZ\$50,000 of virtual money. A reset fee of \$10 will be charged and teams may only reset their account balance once.

## Prizes

- At the end of the competition period, the team with the highest equity value will win the first prize of NZ\$1,500. The second prize is NZ\$350. The third prize is NZ\$150.
- There will be no ties or split prizes.
- If two or more teams have equal equity at the close of the competition period and would otherwise be eligible for a prize, the competition will be extended by 24 hours for those teams only. In the event of a continuing further tie, the competition period shall be extended for additional days until there is no tie.

## CMC Markets

- CMC Markets may, in its sole discretion, disqualify a team from the competition at any time without notice.
- CMC Markets in conjunction with MCC will hold tutorials before the start date of the competition.
- No information provided by CMC Markets in relation to the competition constitutes an express or implied recommendation during or after the competition period.
- During and following the competition all competing teams consent to CMC Markets publishing details of the competition, including team names and details of the CFDs Traded.
- Team member's contact details will be shared with CMC Markets, teams may be contacted by CMC Markets to request their involvement in public appearances in connection to the competition.